

ADDENDUM

dated February ●, 2006
to the

**BOLIDEN CLASS ACTION
NATIONAL SETTLEMENT AGREEMENT**

Made as of December 8, 2005

Between

KENNETH ELLIOTT AND MORIS DONEN

and

**BOLIDEN LIMITED, TRELLEBORG INTERNATIONAL BV
AND TRELLEBORG AB**

**BOLIDEN CLASS ACTION
NATIONAL SETTLEMENT AGREEMENT**

TABLE OF CONTENTS

RECITALS	1
SECTION 1 – DEFINITIONS	1
SECTION 2 – AMENDMENTS TO THE SETTLEMENT AGREEMENT	1
2.1 Additional Defined Terms	1
2.2 Cy-pres Recipients	1
2.3 Distribution Plan	2
SECTION 3 – MISCELLANEOUS	2
3.1 Governing Law	2
3.2 Counterparts	2
3.3 Language	2
3.4 Acknowledgement	2
3.5 Authorized Signatures	3

**ADDENDUM TO THE
BOLIDEN SHAREHOLDER CLASS ACTION
NATIONAL SETTLEMENT AGREEMENT**

RECITALS

A. WHEREAS the Parties wish to amend portions of the Settlement Agreement dealing with the Cy-pres Recipients and the plan for distributing the Settlement Amount;

NOW THEREFORE, in consideration of the covenants, agreements and releases set forth herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, it is agreed by the Parties that the Settlement Agreement shall be amended as set out in this Addendum:

SECTION 1 – DEFINITIONS

The defined terms set out in the Settlement Agreement shall be adopted and incorporated by reference into this Addendum.

SECTION 2 – AMENDMENTS TO THE SETTLEMENT AGREEMENT

2.1 Additional Defined Terms

Section 1 of the Settlement Agreement shall be amended by adding the following two provisions:

(3.1) *CAC* means the Consumers' Association of Canada.

(29.1) *Sauder* means the Sauder School of Business, University of British Columbia.

2.2 Cy-pres Recipients

The definition set out in section 1(9) of the Settlement Agreement shall be deleted and replaced with the following:

Cy-pres Recipient means CAC, Rotman, Sauder or SIPA.

2.3 Distribution Plan

The text of section 4.1 of the Settlement Agreement shall be deleted and replaced with the following:

The Settlement Amount shall be held by Class Counsel for the benefit of the Class Members. After the Effective Date, the net Settlement Amount (including interest earned thereon but after payment of all Administration Expenses and Class Counsel Fees approved by the Courts) shall be paid to the Cy-pres Recipients for the purposes and in the proportions and/or amounts as agreed by the Parties and approved by the Courts.

SECTION 3 – MISCELLANEOUS

3.1 Governing Law

This Addendum shall be governed by and construed and interpreted in accordance with the laws of the Province of Ontario.

3.2 Counterparts

This Addendum may be executed in counterparts, all of which taken together will be deemed to constitute one and the same agreement, and a facsimile signature shall be deemed an original signature for purposes of executing this Addendum.

3.3 Language

The parties acknowledge that they have required and consented that this Addendum be prepared in English; les parties reconnaissent avoir exigé que la présente convention soit rédigée en anglais.

3.4 Acknowledgement

Each of the Parties hereby affirms and acknowledges that:

- (a) the Party or a representative of the Party with the authority to bind the Party with respect to the matters set forth herein has read and understood the Addendum;
- (b) the terms of this Addendum and the effects thereof have been fully explained to the Party or the Party's representative by his or its counsel;

- (c) the Party or the Party's representative fully understands each term of the Addendum and its effect; and
- (d) no Party has relied upon any statement, representation or inducement (whether material, false, negligently made or otherwise) of any other Party with respect to the first Party's decision to execute this Addendum.

3.5 Authorized Signatures

Each of the undersigned represents that he or she is fully authorized to enter into the terms and conditions of, and to execute, this Addendum.

The Parties have executed this Addendum as of the date on the cover page.

**FOR KENNETH ELLIOTT, MORRIS
DONEN AND KLEIN LYONS**

By:

Klein Lyons
Name:

Title: Class Counsel

**BOLIDEN LIMITED, TRELLEBORG
INTERNATIONAL BV AND
TRELLEBORG AB**

By:

McMillan Binch Mendelsohn LLP
Name: David Kent

Title: Canadian Counsel